

# William Jones's Almshouse Charity

## ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended

31 March 2015





# William Jones's Almshouse Charity

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for the year ended 31 March 2015

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# William Jones's Almshouse Charity

## CHAIRMAN'S MESSAGE AND CHIEF EXECUTIVE'S STATEMENT

for the year ended 31 March 2015

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Welcome to our Annual Report and Accounts for the year ended 31 March 2015.

Our mission to support the older people of our communities to live independent lives, remains unchanged. The ways in which we respond to the challenges of this mission in a fast changing environment constantly develop.

William Jones's Almshouse in Monmouth, operational since the summer of 2013, is proving a valuable resource for the people of Monmouthshire. The quality of this new building has been recognised by a Patron's award from The National Association of Almshouses recently received in a ceremony in London. The Patron of the Association is His Royal Highness The Prince of Wales and to receive an architectural award from him is a great honour.

There is much comment in the press about charity governance and recent difficulties in a number of cases highlights this. I am very grateful for the support of our Trustees. We constantly review the range of experience of Trustees and where we identify gaps seek to fill these. I am very pleased to welcome this year Melanie Ball, with her marketing and development background, Paul Staples, with his finance and auditing

experience and Dr Shaheen Chaudhry, High Sheriff of Bristol 2013/14, who brings wide experience in social care and charity.

We said goodbye to two Trustees. Firstly, Helen Moss OBE, whose experience of both managing, leading and also contributing at Board level to other charities in Bristol has been invaluable to the organisation. Secondly, Alfred Morris CBE, whose wise counsel has been valuable through a period of rapid change.

Our Patron, The Worshipful Company of Haberdashers, continues to provide valuable support and we thank them for their interest. Trustees continue to commit hugely of their time and expertise. Nevertheless we need constantly to review how we do business and we have committed to a review of our governance arrangements this autumn.

Finally, I must pay tribute to Anne and her team. We ask a great deal of such a small organisation and they always seem able to deliver. The current year promises to be no less exciting than the last.

**Andrew Hillman, A.C.A., Chairman of Trustees**



Welcome to our Annual Report 2014/15. The year has been a busy one for the William Jones's Almshouse Charity. Over the year, we have continued to focus on allocations and referrals and to develop the service provided to our residents. The almshouse and its grounds continue to flourish with residents taking an active role with gardening and planting.

During the year, we conducted a survey to assess how the first year of the project had gone and how residents have settled in. Residents tell us it is a "lovely place to live in". It is "comfortable and secure" and some are enjoying "a quality of life they never thought they would have again".

As is the case every year, it is only made possible by staff, Trustees, our partners and service users. Thank you to everyone who has contributed to a successful year.

**Anne Anketell, Chief Executive**

# William Jones's Almshouse Charity

## REPORT OF THE TRUSTEES

for the year ended 31 March 2015

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### **OBJECTS**

The aims and objectives of William Jones's Almshouse Charity are held within the governing scheme. The primary objective is as follows:

The provision of housing accommodation for beneficiaries who:

(i) Are in need, hardship or distress, and...

(ii) Have resided in the area of benefit (the county of Monmouthshire - with a preference for the town of Monmouth - and the Parishes of Newland, Coleford, Ludbrook and West Dean in the county of Gloucestershire).

### **PUBLIC BENEFIT AIMS**

In exercising relevant powers and duties, the Trustees have considered Charity Commission guidance on public benefit from Section 17 of the Charities Act 2011.

### **THE HISTORY OF WILLIAM JONES'S ALMSHOUSE**

William Jones, a Haberdasher, was one of the most generous benefactors of his time; a staunchly puritan merchant adventurer who left his home in the Monmouth/Newland area to find employment in London. He went on to live and work for many years in Stade and Hamburg in Northern Germany. When he died, he left a sum of £19,900 for various charitable purposes, leading to the establishment of two richly-endowed almshouse charities. The larger of the almshouse charities was built at Monmouth, where he also founded a school (now the Monmouth School for Boys). William Jones granted the trusteeship to the Haberdashers' Company, which went on to be responsible for the charities for almost 400 years.

The original Monmouth Almshouses were constructed in 1614, and rebuilt in 1842 and 1961.

The 1961 Almshouses consisted of 19 bedsits. By recent years, it had become apparent that the Almshouses were no longer "fit for purpose" as their outdated design and limited size did not provide the quality of accommodation that the Haberdashers believed should be made available to older people. The company therefore decided to work with Bristol Charities to create new modern almshouse accommodation on the Monmouth site.

Having consulted with the Haberdashers' Company since 2005, Bristol Charities took over the trusteeship of William Jones's Almshouse Charity in 2011.

# William Jones's Almshouse Charity

## REPORT OF THE TRUSTEES (*continued*)

### STRATEGIC REPORT

for the year ended 31 March 2015

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#### **Achievements and Performance**

During the year, we have focussed on meeting our occupancy targets. A number of residents have moved on, so building and maintaining a waiting list has become important to ensure that void times are kept to a minimum.

In order to provide a local and responsive support service to residents, Bristol Charities has developed a management agreement and service with Monmouthshire Housing Association. 2014/15 has seen this service bed down and develop in terms of quality. A satisfaction survey carried out in the summer of 2014 showed very high levels of satisfaction both with the quality of residents' homes and 100% satisfaction with the support service provided. Satisfaction with performance with repairs and maintenance was lower, with 70% satisfaction with the overall quality of work. This will be the focus of an improvement plan developed together with our partners.

The Monmouth Committee met in November 2014 to review the progress of the scheme. A number of initiatives are being explored to develop links between Bristol Charities and the Haberdashers' Monmouth Schools.

#### **Plans for the Future**

Our priorities for 2015/16 are to maintain a 95% occupancy rate, keep void periods to a minimum and create a waiting list for the scheme. We will continue to communicate and consult with our residents at William Jones's Almshouse to ensure that their views are taken into account and work with our partners to ensure a responsive, excellent quality management and maintenance service.

#### **Principal Risks**

Management of risk is a key part of our decision-making process, with risks identified and assessed as we develop our yearly plans. The Audit Committee and Trustees monitor and review significant risks and our processes for managing them.

During the last year we identified and managed the following key risks:

- Failing to deliver the building development in budget and on time.
- Having poor handover arrangements, negatively affecting residents and service delivery.
- Finding a lack of demand, resulting in an excessive number of voids and the budget not being met.
- Service delivery being poor, leading to customer dissatisfaction.

We have implemented plans to mitigate these risks and regularly reassess them.

#### **Financial review**

In the first full year of occupation it is pleasing to report a surplus in the year of £21,506 (2014: loss £52,034). Within these results £24,406 of depreciation (2014: £31,481) was charged to endowment, net restricted fund income of £3,495 (2014: £1,824) and a surplus of £42,417 (2014: loss £23,273) of charitable income over expenditure was credited to unrestricted reserves.

Unrestricted charitable income of £167,449 (2014: £56,700) was generated from weekly maintenance and utility charges to residents.

#### **Going concern**

The Trustees' forecasts and projections, taking account of reasonably foreseeable changes in income and expenditure, show that William Jones's Almshouse Charity should be able to continue to operate on the going concern basis.

Based on the above the Trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the report of the Trustees and financial statements.

#### **Reserves policy**

The Charity's income stream, of weekly maintenance charges and heat and water charges, is very regular. It is received on a weekly basis from residents and on a monthly basis from the local authority. A minimum cash reserve of £10,000 is retained in the current account, which is one month's maximum expected monthly expenditure. Any cash above this, once obligations have been met, is used to repay the intercompany balance to Bristol Charities. The reserves policy will be reviewed once the intercompany balance has been repaid.

# William Jones's Almshouse Charity

REPORT OF THE TRUSTEES (*continued*)

STRATEGIC REPORT

for the year ended 31 March 2015

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## **Structure, Governance and Management**

William Jones's Almshouse Charity is a registered charity, number 230514.

The charity is governed by a Scheme of the Charity Commission dated 12 July 2001, modified by a Scheme dated 3 October 2007 and by special resolution of the trustee dated 23 June 2011.

Bristol Charities is the corporate trustee of the charity. The Haberdashers' Company retains a role as Patron of the charity.

Bristol Charities' Trustees are appointed on a triennial basis. Candidates are recruited on the basis of the skills and experience required on the Board. The Nominations Committee identifies the skills, experience and knowledge that will be needed on the Board and seeks to recruit candidates on this basis. The Committee oversees the process of recruitment and makes recommendations to the Board of Trustees at the Annual General Meeting.

The list of Bristol Charities' Trustees, along with the registered charity address and list of advisors is included on page 14.

Day to day management is delegated to the Chief Executive (Anne Anketell). The Chief Executive reports progress on key areas of work to the Board on a regular basis.

# William Jones's Almshouse Charity

## REPORT OF THE TRUSTEES (continued)

for the year ended 31 March 2015

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### Trustees' Responsibilities Statement

The trustees (who are also directors of Bristol Charities for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

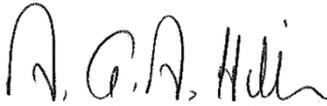
Deloitte LLP has indicated its willingness to continue in office.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies

Approved by the Trustees and signed on their behalf by:



.....  
Andrew Hillman, A.C.A. (Chairman of Trustees)

Date 24 November 2015 .....

# William Jones's Almshouse Charity

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WILLIAM JONES'S ALMSHOUSE CHARITY

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I report on the accounts of the Charity for the year ended 31 March 2015 comprising the Statement of Financial Activities, the Balance Sheet and the related notes 1 to 19.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(1) of the Charities Act 2011 and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the following requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 2011have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mark Hill  
For and on behalf of **Deloitte LLP**  
Reporting Accountants  
Bristol, United Kingdom

Date 25 November 2015

# William Jones's Almshouse Charity

## STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2015

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2015 £	Total 2014 £
<b>Incoming resources</b>						
Incoming resources from						
charitable activities	2	167,396	-	-	167,396	56,700
Investment income	3	53	-	-	53	203
Other incoming resources	4	-	5,130	-	5,130	3,413
		<u>167,449</u>	<u>5,130</u>	<u>-</u>	<u>172,579</u>	<u>60,316</u>
<b>Resources expended</b>						
Charitable activities	5	119,679	-	24,406	144,085	106,210
Governance costs	6	4,098	-	-	4,098	3,610
Other expenditure	7	-	2,890	-	2,890	2,530
		<u>123,777</u>	<u>2,890</u>	<u>24,406</u>	<u>151,073</u>	<u>112,350</u>
Net incoming/(outgoing) resources before transfers		43,672	2,240	(24,406)	21,506	(52,034)
<b>Transfers</b>						
Gross transfers between funds	8	(1,255)	1,255	-	-	-
Net incoming resources before other recognised gains and losses		42,417	3,495	(24,406)	21,506	(52,034)
<b>Reconciliation of funds</b>						
Total funds brought forward		<u>31,395</u>	<u>1,824</u>	<u>1,298,984</u>	<u>1,332,203</u>	<u>1,384,237</u>
Fund balances carried forward		<u>73,812</u>	<u>5,319</u>	<u>1,274,578</u>	<u>1,353,709</u>	<u>1,332,203</u>

All results relate to continuing operations

# William Jones's Almshouse Charity

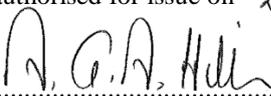
## BALANCE SHEET

as at 31 March 2015

	Notes	2015	2014
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	10	2,128,325	2,170,452
<b>CURRENT ASSETS</b>			
Debtors	11	9,536	9,730
Cash at bank and in hand		13,999	21,568
Total current assets		<u>23,535</u>	<u>31,298</u>
<b>LIABILITIES</b>			
Creditors: Amounts falling due within one year	12	(85,644)	(155,124)
Net current liabilities		<u>(62,109)</u>	<u>(123,826)</u>
Total assets less current liabilities		2,066,216	2,046,626
Creditors: Amounts falling due after more than one year	13	(712,507)	(714,423)
Total net assets		<u>1,353,709</u>	<u>1,332,203</u>
<b>FUNDS</b>			
Endowment funds	15	1,258,204	1,298,984
Restricted income funds	15	5,319	1,824
Unrestricted income funds	15	90,186	31,395
Total charity funds		<u>1,353,709</u>	<u>1,332,203</u>

The notes on pages 9 to 13 form part of these accounts.

The financial statements of William Jones's Almshouse Charity were approved by the Board of Trustees and authorised for issue on 24 November 2015 and signed on their behalf by:



Chairman, Andrew Hillman

# William Jones's Almshouse Charity

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2015

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### 1. ACCOUNTING POLICIES

#### **Basis of preparation**

The financial statements are prepared in accordance with Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) revised in 2010 and applicable United Kingdom accounting standards and the Charities Act 2011. The principal accounting policies are summarised below. They have all been applied consistently throughout the year and preceding year.

The accounts are prepared under the historic cost convention and on a going concern basis.

#### **Going concern**

William Jones's Almshouse Charity's activities and future plans are set out in the Trustees' report.

The Trustees forecasts and projections, taking account of reasonably foreseeable changes in income and expenditure, show that William Jones's Almshouse Charity should be able to continue to operate on the going concern basis.

Based on the above the Trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the report of the Trustees and financial statements.

#### **Incoming resources**

All income is recognised in the statement of financial activities on an accruals basis. Income has been recognised gross on the basis of entitlement, certainty and measurement.

#### **Resources expended**

Expenditure is recognised when a liability is incurred. Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements. The majority of costs are directly attributable to activities in furtherance of the objects of the charity.

#### **Value added tax**

Value added tax (VAT) is not recoverable by the Charity and expenditure is shown in the accounts inclusive of VAT.

#### **Tangible fixed assets**

Housing properties are initially stated at cost. The cost of such properties includes the cost of acquiring land and buildings, development expenditure, and expenditure incurred in respect of improvements which increase the future net income stream. Interest is capitalised up to the date of practical completion of the relevant scheme. Assets in the course of construction are capitalised at cost and not depreciated until the work is complete and the assets are transferred to other categories.

Depreciation is charged on a straight line basis as follows:

Component	Useful Economic Life (Years)
Kitchens, Bathrooms, Heating	20
Roof, Windows, Lift	30
Structure	100
Equipment	5

Depreciation is split between the unrestricted and endowment funds pro rata to the net book value of the underlying fixed assets.

No value is attributed to the land owned by the Charity. Historical cost information is no longer available for this property and the Trustees consider that attempts to provide valuations on an existing use basis would produce no useful or reliable information. If it were possible to base a provision for depreciation on historical cost, it is probable that the amount would not be material.

# William Jones's Almshouse Charity

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2015

### 1. ACCOUNTING POLICIES *(continued)*

#### **Capital and reserves**

Endowment reserves represent the original endowment of the Charity which was used to invest in freehold land and buildings less the depreciation of endowment properties.

Unrestricted income funds represent income received which is expendable at the discretion of the trustees in furtherance of the objects of the Charity.

Restricted reserves represent the amounts charged to the Householders as service charges less costs incurred relating to the Householders share of the common areas.

### 2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

#### **Charitable activity: providing almshouse accommodation**

	2015	2014
	£	£
Maintenance charges	181,470	136,217
Heat and water charges	12,264	9,206
Losses from voids	(26,338)	(88,723)
Total Almshouse income	<u>167,396</u>	<u>56,700</u>

### 3. INVESTMENT INCOME

Investment income relates to interest on cash held by Bristol Charities in an interest-bearing deposit account during the period, on William Jones's Almshouse Charity's behalf. This cash is part of the Bristol Charities inter company creditor of £5,991 shown in note 12.

### 4. OTHER INCOMING RESOURCES

Other incoming resources is the service fees received from residents of the 10 privately owned houses to cover their share of maintenance costs in the grounds shared with the almshouse residents.

### 5. ANALYSIS OF EXPENDITURE

	Unrestricted funds	Endowment funds	2015	2014
	£	£	£	£
<b>Charitable activity: providing almshouse accommodation</b>				
Maintenance	4,568	-	4,568	3,934
Professional fees	614	-	614	837
Other property costs	26,953	-	26,953	17,970
Resident support costs	4,583	-	4,583	3,992
Staff costs	8,898	-	8,898	1,769
Loan interest	23,723	-	23,723	17,756
Management	26,294	-	26,294	17,404
Opening ceremony	-	-	-	6,111
Administration	6,325	-	6,325	4,956
Depreciation	17,721	24,406	42,127	31,481
Total expenditure on charitable activities	<u>119,679</u>	<u>24,406</u>	<u>144,085</u>	<u>106,210</u>

# William Jones's Almshouse Charity

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2015

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### 6. GOVERNANCE COSTS

Governance costs in the year were the Independent Examiner's fees per note 17.

### 7. OTHER EXPENDITURE

When William Jones's Almshouse was built, 10 private houses were also built on the site to help fund construction of the new almshouse. The houses were sold by the developer on long leases. William Jones's Almshouse Charity manages the site and charges a service charge to the leaseholders, see note 4. During the year, £2,890 (2014: £2,530) of the costs of maintaining the site, facilities and administration have been allocated to the service charges paid by the ten private leaseholders

### 8. TRANSFERS

£1,255 (2014: £941) has been transferred from almshouse funds to a sinking fund for future maintenance of the site areas and facilities shared with the ten private houses.

### 9. TAXATION

William Jones's Almshouse Charity is a registered charity and as such is entitled to relevant tax exemptions on its charitable income and gains properly applied under normal circumstances for its charitable purposes.

### 10. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Fixtures fittings and equipment £	Total £
<b>Cost</b>			
At 1 April 2014 and at 31 March 2015	2,188,543	13,390	2,201,933
<b>Depreciation</b>			
At 1 April 2014	30,585	896	31,481
Charge for the year	40,780	1,347	42,127
At 31 March 2015	71,365	2,243	73,608
<b>Net book value at 31 March 2015</b>	<u>2,117,178</u>	<u>11,147</u>	<u>2,128,325</u>
<b>Net book value at 31 March 2014</b>	<u>2,157,958</u>	<u>12,494</u>	<u>2,170,452</u>

For insurance purposes the value of the William Jones's Almshouse is £3,602,193 (2014 £3,538,500).

# William Jones's Almshouse Charity

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2015

### 11. DEBTORS

	2015	2014
	£	£
Due within one year:		
Leaseholder's sinking fund account	4,392	1,883
Other debtors	927	-
Prepayments	107	-
Trade debtors	4,110	7,847
	<u>9,536</u>	<u>9,730</u>

### 12. CREDITORS

	2015	2014
	£	£
Due within one year:		
Repayments due on loan from Bristol Charities	30,190	28,120
Bristol Charities inter company creditor	5,991	79,964
Orchard Homes inter company creditor	944	1,680
William Jones's Schools Foundation, unsecured interest-free loan	6,240	6,240
Accruals	30,648	33,179
Other creditors	11,631	5,941
	<u>85,644</u>	<u>155,124</u>

Please also see further information on the Loan in note 13.

### 13. LOAN FROM BRISTOL CHARITIES

Bristol Charities has agreed to lend to William Jones's Almshouse Charity up to £750,000. Interest is charged on the outstanding balance, compounded monthly, at an interest rate of 2.73% above the annual Bank of England base rate. The loan term is 21 years from 1 August 2013.

	2015	2014
	£	£
Loan value at the start of the year	742,543	662,346
Amount drawn down	28,461	70,000
Interest charged	23,723	17,756
Repayments	(52,030)	(18,285)
Loan value at the end of the year	<u>742,697</u>	<u>742,543</u>
Due within one year	30,190	28,120
Due after more than one year	712,507	714,423
	<u>742,697</u>	<u>742,543</u>

### 14. RELATED PARTY TRANSACTIONS

The Charity has taken advantage of the exemption under Financial Reporting Standard Number 8 not to disclose transactions with charities, 100% of whose voting rights are wholly – controlled within Bristol Charities.

# William Jones's Almshouse Charity

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2015

### 15. STATEMENT OF FUNDS

	Balance at 1 April 2014	Income	Expenditure	Transfers	Balance at 31 March 2015
	£	£	£	£	£
Unrestricted funds	31,395	167,449	(123,777)	(1,255)	73,812
Restricted funds	1,824	5,130	(2,890)	1,255	5,319
Endowment funds	1,298,984	-	(24,406)	-	1,274,578
	<u>1,332,203</u>	<u>172,579</u>	<u>(151,073)</u>	<u>-</u>	<u>1,353,709</u>

### 16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Tangible assets	853,747	-	1,274,578	2,128,325
Current assets	18,216	5,319	-	23,535
Current liabilities	(85,644)	-	-	(85,644)
Amounts falling due after more than one year	(712,507)	-	-	(712,507)
	<u>73,812</u>	<u>5,319</u>	<u>1,274,578</u>	<u>1,353,709</u>

### 17. INDEPENDENT EXAMINER'S FEES

The Independent Examiner's fees were £4,290 (2014: £3,840), of which £192 (2014: £174) was allocated to the service charges for the private householders.

### 18. STAFF COSTS

Bristol Charities employs a cleaner at William Jones's Almshouse Charity. The employee's salary and national insurance costs were charged to William Jones's Almshouse Charity. There was also a direct allocation of staff costs for Bristol Charities Maintenance Officer's time spent at the almshouse.

The total staff costs during the year were £8,898 (2014: £1,769).

### 19. ULTIMATE CONTROLLING PARTY

Ultimate control over the entity is held by Bristol Charities as sole Trustee of William Jones's Almshouse Charity.

# William Jones's Almshouse Charity

## TRUSTEES, OFFICERS AND ADVISERS

for the year ended 31 March 2015

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Trustee Bristol Charities

The Trustees of Bristol Charities are:

Andrew Hillman, A.C.A. (Chairman of Trustees)  
Laura Claydon, LL.B., Solicitor (Vice Chairman of Trustees)  
Melanie Ball, M. Inst. F. (appointed 24 November 2015)  
Dr Shaheen Shahzadi Chaudhry J.P. (appointed 24 November 2015)  
Kamala Das, LL.M., Barrister  
Richard Gore, B.A. (Joint Hons.), Solicitor  
Susan Hampton, D.L., J.P., B.Sc.  
Tony Harris, M.Sc., F.C.A.  
Dr Ros Kennedy, MB, BS, MRCP, MRCGP, DCH  
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Alfred Morris, C.B.E., D.L., Hon. LL.D., F.C.A. (retired 28 October 2014)  
Helen E Moss O.B.E. (retired 28 October 2014)  
Paul Staples, A.C.A., B.Sc. (Hons) (appointed 28 October 2014)  
David Watts, J.P., M.A., F.R.I.C.S.  
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